From Jane Laurie

Agenda Item 4 – Public Participation and Councillors Questions

Question:

Does the Committee plan to share its conclusions from the Responsible Investment meeting as well as the Mercer report, discussed last December, with the public, especially with Pension Fund members? If so, when?

Response:

A verbal response was given by Jennifer Devine, Head of Pension Fund Investments, which outlined the following points:

- It was confirmed that the findings and actions from the Mercer report would be shared publicly in a number of ways:
 - Through debate in a public session by Committee members once the Investment Strategy Statement had been updated, which would then be published online for all to access.
 - A summary of the results and other actions resulting from the work done would be detailed in the Pension Fund's Annual Report for the year to 31 March 2021. It was noted that the report would be published at the end of July 2021.
 - If a member conference was able to be held next year, a follow up session on responsible investment would be organised and would be open to all members.
 - The Fund's website was being updated and would have a dedicated page on responsible investment issues. This page would have a summary of the Fund's actions and links to all applicable policies and reporting.
- It was noted that the Mercer report that was being presented contained proprietary modelling information and therefore could not be published and shared publicly during this meeting or into the future, nor could the discussions had by members during the private session.